

Client: Alufer Mining Ltd

Value: US\$ 350 million

Services: Capital Projects Feasibility Programme (CPFP) funding application; grant claims management
Project Duration: July 2013 – Nov 2013

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Bel-Air Bauxite Mine, Guinea

Bankable Feasibility Study Funding Application

The Task

A number of feasibility studies had been completed by Nurizon during 2013 for a bauxite mine development in the Republic of Guinea close to the town of Bel-Air. The project reached a stage where funding was required to complete a further bankable feasibility study (BFS).

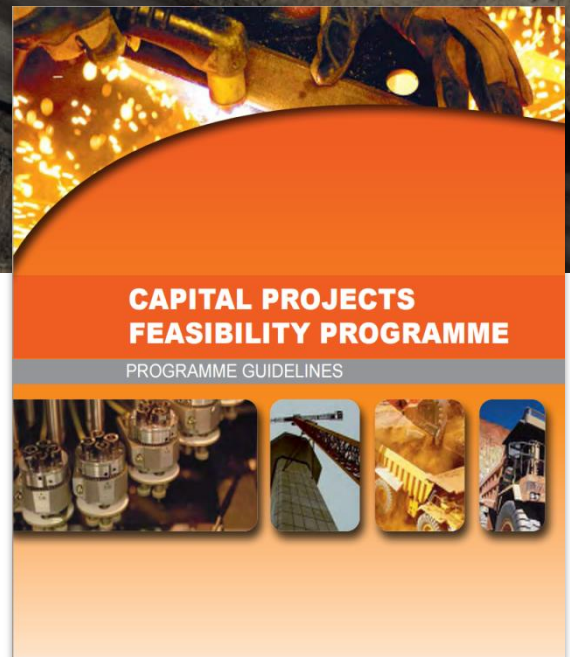
Services

Nurizon was involved in the design of the mine since 2011 and submitted a proposal to apply for external funding to progress the project and complete the BFS in order to raise funding for construction. It was envisaged that construction works would begin in 2014, however the works were subsequently delayed.

Nurizon approached the South African Department of Trade and Industry (the dti) to apply for grant funding under the Capital Projects Feasibility Programme. The company was subsequently invited to present to a technical panel, which represented an important milestone in the grant funding application process. The application progressed successfully and approval was granted in November 2013 to provide funding for the project's bankable feasibility study to the value of R8 million.

The Result

Grant funding enabled the project to progress following a stage when it appeared unlikely that external funding would be raised to complete the BFS in order to attract capital investment. Nurizon was tasked with the management of the grant funds on behalf of the client, engaging directly with the dti, preparing invoice submission packs and managing project funding cash



flow.

Through involvement in this project, Nurizon developed a clear understanding of the funding process and the requirements of the dti for successful funding applications under the Capital Projects Feasibility Programme and will be able to assist prospective clients in similar applications.



the dti

Department:
Trade and Industry
REPUBLIC OF SOUTH AFRICA